# GOVERNMENT OF INDIA
# HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
# LOK SABHA

UNSTARRED QUESTION NO:695
ANSWERED ON:01.03.2016
Integrated Holding Company
Chandel Kunwar Pushpendra Singh

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

(a) whether the credibility of Public Sector Undertakings (PSUs) is decreasing in the country and if so, the reasons therefor;

(b) whether PSUs are facing difficulty in getting loans at lower rate of interests from the banks and other financial institutions and if so, the details thereof;

(c) whether the Government is considering to set up an integrated holding company for all the PSUs in view of decreasing credibility of PSUs; and

(d) if so, the details thereof?

## Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI G.M. SIDDESHWARA)

(a) : As on 31.3.2015, there were 298 Central Public Sector Enterprises (CPSEs) in the country operating in important and critical sectors of the economy as Oil, Coal, Steel, Power, Atomic Energy, Fertilizers, Defence, etc. The CPSEs continue to play a significant role in the development of the country. In the year 2014-15, the share of Gross Value Addition by CPSEs in the Gross Domestic Product of the country was 5.68%.

(b) : The Boards of Maharatna and Navratna CPSEs have already been delegated powers, inter-alia, to raise debt from domestic and international capital markets subject to laid down conditions.

(c) and (d) : The Government is not considering the setting up any integrated holding company for all CPSEs.

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